

(13th October 2024)

International

China to Significantly Increase Debt for Economy Revival

In a move to revive its economy, China pledged to “significantly increase” debt but did not disclose the size of this stimulus package.

Finance Minister Lan Foan said that Beijing would help local governments tackle their debt problems, offer subsidies to people with low incomes, support the property market and replenish state banks’ capital, among other measures.

Nicaragua Breaks Diplomatic Relations with Israel

The Government of Nicaragua has announced that it will break diplomatic relations with Israel.

Nicaraguan Vice President Rosario Murillo announced the move after the country’s Congress passed a resolution calling for action.

Colombian President Gustavo Petro cut diplomatic ties with Israel in May, while Brazilian leader Luiz Inacio Lula da Silva also recalled the country’s ambassador to Israel the same month.

The death toll in Gaza has surpassed 42,000 people, and thousands more have been killed in the bombing campaign in Lebanon.

Important Days

International Day for Disaster Risk Reduction: 13th October

The International Day for Disaster Risk Reduction (IDDRR) is observed every year on 13th October.

The day emphasizes the importance of mitigating disaster risks and promoting strategies that help reduce the loss of lives and livelihoods due to natural and human-made disasters.

The theme for IDDRR 2024 is ‘Education as a Lifeline for Youth in Disaster Risk Reduction.’

National

Hindustan Aeronautics Ltd Becomes 14th Maharatna CPSE

The Central Government has approved the upgradation of Hindustan Aeronautics Limited (HAL) to the 14th Maharatna, Central Public Sector Enterprises.

Hindustan Aeronautics Limited is a Department of Defence Production, CPSE, with an annual turnover of 28 thousand 162 crore rupees and net profit of over seven thousand five hundred crore rupees in 2023-24.

India Becomes 3rd Largest Supplier of Health & Nutrition Support to UNICEF

The United Nations Children’s Fund (UNICEF) has said that Indian suppliers are the third largest provider of organisation’s health and nutrition support to children globally.

Indian businesses have supplied goods and services worth nearly six billion dollars to UNICEF for its global work.

India’s Vaccine Regulatory System Gets WHO Approval

India’s vaccine regulatory system has been recognized as “functional” by the WHO after a thorough evaluation in September 2024.

This recognition reaffirms India’s significant role in the global pharmaceutical industry, especially in vaccine production, while showcasing its regulatory strength through Maturity Level 3 certification in the WHO Global Benchmarking Tool.

India’s First Integrated State-Level Cyber Command and Control Center

The Maharashtra Government has launched India’s first integrated state-level Cyber Command and Control Center, equipped with world-class technology and expertise.

The command and control center will serve as a comprehensive hub for handling grievances through multiple channels, including a helpline, web portal, and mobile app.

Business and Economy

Securities Transaction Tax Receipts Rise 87%

As the stock market is witnessing a huge volume, collection from Securities Transaction Tax (STT) surged 87 percent within the first 193 days of the current fiscal as compared to corresponding period of last fiscal.

With this, it has achieved around 83 percent of the budget estimates (BE) for FY25.

During FY25, the government increased the STT collection target to ₹32,000 crore from ₹27,000 crore. For the current fiscal, the estimate is ₹37,000 crore.

Sports

Asian Table Tennis Championship: Ayhika Mukherjee and Sutirtha Mukherjee Storms Into Semi- finals

In the Asian Table Tennis Championship, Ayhika Mukherjee and Sutirtha Mukherjee

stormed into semifinals after defeating South Korea's Kim Nayeong and Lee Eunhye 3-1 in the quarterfinals in Astana, Kazakhstan.

The Ayhika-Sutirtha duo will now take on Japan's Miwa Harimoto and Miyuu Kihara in the semifinals.

India Beats Bangladesh in 3rd and Final T20 International

The Suryakumar Yadav-led Indian cricket team clinched the three-match T20I series with Bangladesh by 3-0, defeating the guests by 133 runs in the last T20I at the Rajiv Gandhi International Stadium in Hyderabad.

Sanju Samson became 'Player of the Match,' while Hardik Pandya was awarded 'Player of the Series.'

This is India's highest victory margin in T20Is. They defeated New Zealand by 168 runs in Ahmedabad in 2023 and demolished Ireland by 143 runs in Dublin in 2018.